SYNPOSIS

MINUTES OF MEETING OF THE BOARD OF TRUSTEES

OF COVINGTON ELECTRIC, COOPERATIVE, INC.

A regular meeting of the Board of Trustees of Covington Electric Cooperative, Inc. was held at its office in Sanford, Alabama, on the 15th day of February, 2022, immediately following the 2:00 p.m. Covington Rural Services board meeting. Chairman Willie B. Smith presided.

Upon call of the roll, it was recorded that the following members of the Board of Trustees were present, to-wit:

**WILLIAM G. KING, JR.**

**PATRICIA JANASKY**

**CHARLES GRACE**

**WILLIE B. SMITH**

**JAMES F. (TREY) MARTIN, III**

**HEFLIN SMITH**

The Board, upon motion duly made and seconded, approved the minutes of its regular meeting held January 24, 2022.

Senior Vice-President/COO Mark Parker reported on safety issues. He reported that the Cooperative has suffered no loss-time accidents since the last board meeting

Mr. Parker reported on the COVID update and reported no employees in quarantine and only one employee that has tested positive.

Mr. Parker discussed and reviewed safety policy 114 and 114 A last revised in 2016.

The Board heard reports from the attendees at the PowerSouth Trustee Update held January 26-28, 2022, and the AREA 901.1 Board Rules and Procedures for Effective Board Meetings.

Vice-President of Finance & Member Relations, Ms. Kim Carter, reviewed the monthly financials, new member report (124), inactive accounts (174), marketing and capital credit information; copies of these reports are attached to the minutes. Ms. Carter reviewed economic development, and financial activity for the month.

Ms. Carter reported that the estated capital credits for the month and discussed the capital credit allocation for the year 2021.

Carter reviewed the monthly heat pump rebates (4); water heater installations (20); energy audits (0); and load control devices that have been installed and are reporting (2,221).

Ms. Carter also reported on the Co-op Connections Card activity for the year. She reported that members have had a total of $96.92 in savings for the month with the Co-op Connections Card program and that there were 570 payments made last month using Paygo.

Vice-President of Operations and Maintenance Bert Champion gave reports on operations, engineering, and maintenance. Those written reports are attached to the minutes.

Mr. Champion reported that the HTC right-of-way crews have completed trimming in the Hayes Substation area. He reported that right-of-way crews have cut 35 miles of right-of-way; and changed out 65 poles for the month of January. He also reported that 128 trees have been removed for the month.

Mr. Champion reported that 83 new services have been added for January; 21 services have been retired for January; 65 poles have been changed out; 182 service orders completed for January; and 212 construction 740C work orders have been completed for the month of January. He reported that the Cooperative experienced 64 power outages for the month of January.

Senior Vice-President/COO Mark Parker reviewed IT activity, broadband activity, economic development, employee, and community activities. Mr. Parker also reported on solar and EV charging activity for the year. Written copies of those reports are attached to the minutes.

Mr. Parker reported that there are a number of economic development projects in the works that involve the Cooperative, PowerSouth, and Covington County Economic Development Commission.

Mr. Parker reported that all Covington Electric IT and Cyber security telecom equipment has been changed to Buzz.

Mr. Parker updated the Board on the Community Solar Garden. He reported that the Cooperative still has 65 blocks committed to the solar garden project. He reported that the glare study should be completed by March 15, 2022.

Mr. Parkers reported on the FUN (Fiber Utility Network) project to build additional connectivity between PowerSouth, Alabama Power and distribution cooperatives. He reported that there may be a sizable state grant available on this project.

Mr. Parker further reported on the balloting process for Trustee Elections.

Mr. Charles E. Short, CEO, updated the Board on upcoming events.

The Board reviewed and approved the General Managers Expense report.

The Board then convened into executive session to discusse the COVID guidelines. After an extended discussion, the Board tabled this matter to a later date.

The Board then reconvened into open session and announced the actions tabled in the executive session.

There was no further business to come before the Board; therefore, on motion duly made and seconded, the meeting was adjourned.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Approved: By Secretary/Treasurer